



## Alignment of Degree Programs

**CIP Code & Title:** 52.0301 Accounting

**Level:** Master's

**Area of Strategic Emphasis:** Gap Analysis

### PROGRAM DESCRIPTION:

The objective of the Master of Accountancy (M.Acc.) program is to provide candidates with greater breadth and depth of knowledge in accountancy than is possible in the baccalaureate program. The major is designed to meet the increasing needs of business, government, and public accounting. Students entering the Accountancy major must already have the equivalent of an undergraduate degree in accounting from a regionally-accredited school. The major may also be structured to satisfy the requirements to sit for the CPA Examination in Florida.

### CURRICULUM:

#### A. Student Learning Outcomes:

Goal 1: Discipline-Specific Knowledge and Skills

- 1a. Outcome: Upon completion of the Master of Accountancy (M.Acc.), students demonstrate a comprehensive mastery of technical accounting knowledge and the ability to integrate across functional accounting areas.

Goal 2: Communication Skills

- 2a. Outcome: Upon completion of the Master of Accountancy (M.Acc.), students demonstrate effective oral communication skills.
- 2b. Outcome: Upon completion of the Master of Accountancy (M.Acc.), students demonstrate effective written communication skills.

Goal 3: Ethical Awareness

- 3a. Outcome: Upon completion of the Master of Accountancy (M.Acc.), students will demonstrate ethical awareness including the ability to identify an ethical issue or dilemma, the ability to discuss theories and ethical canons, the ability to discuss alternative courses of action, and the ability to recommend an appropriate course of action based on theories and the accountants' code of professional ethics.

Goal 4: Data Analytics Skills

- 4a. Outcome: Upon completion of the Master of Accountancy (M.Acc.), students demonstrate the ability to identify current analytical techniques appropriate for a situation, apply the technique and interpret the result.

## **B. Admission Standards for the Program:**

### **B1. University Admissions:**

Admission to the University is based on the University's Graduate Admission Requirements that may be found by clicking on the following url: <https://www.usf.edu/admissions/graduate/admission-information/requirements-deadlines.aspx>.

### **B2. Program Admission Requirements:**

A 3.0 GPA in all upper-level Accounting courses (minimum of 21 credit hours from a U.S. regionally accredited program, generally within the past five years OR completion of the following "foundation" courses with a minimum grade of B in each course):

- a. ACG 3103 Intermediate Financial Accounting I;
- b. ACG 3113 Intermediate Financial Accounting II;
- c. ACG 3341 Cost Accounting and Control I;
- d. ACG 3401 Accounting Information Systems;
- e. ACG 4632 Auditing I; and
- f. TAX 4001 Concepts of Federal Income Taxation.

A minimum GMAT score of 500 or higher or equivalent GRE score of 305 is required for admission into the program. Students may apply for a GMAT waiver if the following conditions have been met:

- The student has obtained an undergraduate degree from USF and earned a GPA of at least 3.30 in the 6 core Accounting major courses; or
- The student earned a bachelor's degree in Accounting within the last five years and has passed four sections of the CPA test; or
- The student previously earned a master's degree from a regionally-accredited institution.

Admission to the Master of Accountancy degree Program is competitive. Meeting minimum requirements does not guarantee admission.

## **C. Graduation Requirements for the Program:**

- Minimum GPA of 3.0
- Successful completion of the following:
  - All degree requirements and the required minimum degree program credit hours;
  - Completion of the requirements associated with the thesis or non-thesis requirement.

## **D. Curricular Framework:**

### **D1. Required Courses: (6 credit hours)**

**D1a. Major Core Courses:** 2 courses; 6 credit hours

- ACG 6875 Financial Reporting and Professional Issues (3)
- ACG 6841C Innovation and Analytics in Accounting (3)

**D2. Major (Restricted) Electives:** (24 credit hours)

**D2a. Accounting Electives:** (6 credit hours)

Select a minimum of 6 credit hours of electives in consultation with an M.Acc. Advisor.

**D2b. Non-Accounting Electives:** (6 credit hours)

Any graduate-level non ACG or TAX course may be used as a non-Accounting elective, subject to meeting course prerequisites and approval in advance by an M.Acc. Advisor.

**D2c. Required Concentrations:** (12 credit hours)

**D2c1. Assurance:** 4 courses; 12 credit hours

Required Course (1 course; 3 credit hours)

- ACG 6457 Accounting Systems Audit, Control, and Security (3)

Restricted Electives (3 courses; 9 credit hours)

Select a minimum of three of the following courses:

- ACG 5675 Internal and Operational Auditing (3)
- ACG 6636 Contemporary Issues in Auditing (3)
- ACG 6688 Forensic Accounting and the Legal Environment (3)
- ISM 6156 Enterprise Resource Planning & Business Process Management (3)
- ISM 6328 Information Security & Risk Management (3)

**D2c2. Corporate:** 4 courses; 12 credit hours

Required Courses (3 courses; 9 credit hours)

- ACG 6346 Contemporary Issues in Managerial Accounting (3)
- ACG 5675 Internal and Operational Auditing (3)
- TAX 5015 Federal Taxation for Business Entities (3)

Restricted Electives (1 course; 3 credit hours)

Select a minimum of one of the following courses:

- FIN 6416 Advanced Financial Management (3)
- FIN 6465 Financial Statement Analysis (3)

**D2c3. Tax:** 4 courses; 12 credit hours

Required Courses (4 courses, 12 credit hours)

- TAX 5015 Federal Taxation of Business Entities (3)
- TAX 6134 Advanced Corporate Taxation (3)
- TAX 6005 Advanced Partnership Taxation (3)
- TAX 6065 Contemporary Issues in Taxation (3)

**D2c4. Forensic Accounting:** 4 courses; 12 credit hours

Required Courses (4 courses, 12 credit hours)

- ACG 6686 Fraud Examination (3)
- ACG 6688 Forensic Accounting and the Legal Environment (3)
- ACG 5375 Valuation of Closely Held Businesses (3)

- ACG 6687 Fraud and Financial Reporting (3)

**OTHER REQUIREMENTS:**

- Comprehensive Exam: Students will prepare an oral presentation on a case that integrates program concepts in their last semester. The presentation will be graded by the Graduate Committee of the Lynn Pippenger School of Accountancy. Students must earn a passing grade to graduate.
- This program does not offer a thesis or non-thesis option.
- Any graduate-level ACG or TAX courses not used to fulfill the concentration requirement may be used to fulfill the elective requirements
- A maximum of three 5000-level courses may be used in the M.Acc. program.

**NOTES:**

- Do not anticipate any significant increase in students and the student to faculty ratio post consolidation is expected to be stable.