



## Alignment of Degree Programs

**CIP Code & Title:** 52.0301 Accounting

**Level:** Bachelor's

**Area of Strategic Emphasis:** Gap Analysis

*Revised: March 31, 2020 (four-semester plan)*

### **PROGRAM DESCRIPTION:**

The objective of the baccalaureate degree program in Accountancy is to provide students with accounting and business knowledge that will serve as a basis for careers in industry, government, non-profit organizations and public accountancy. The baccalaureate program also prepares students for entry into the Master of Accountancy (M.Acc.) professional degree program. The State of Florida requires completion of 120 semester hours to sit for the CPA examination and 150 semester hours are required for licensure.

### **CURRICULUM:**

#### **A. Student Learning Outcomes:**

Goal 1: Discipline Specific Content Knowledge and Skills

- 1a. Outcome: Students will demonstrate the ability to understand and use the tools and techniques addressed in accounting core courses.
- 1b. Outcome: Students will demonstrate the ability to understand and apply generally accepted accounting principles to the measurement and reporting of income and financial position for business enterprises.
- 1c. Outcome: Students will demonstrate the ability to understand and apply the basic concepts of gross income, taxable income, allowable deductions, tax credits, and asset basis as they relate to individual income taxation embodied in the United States income tax system.
- 1d. Outcome: Students will demonstrate an understanding of the principles and operation of well-controlled information systems in a variety of technological environments, with added emphasis on the collection, processing, and reporting of accounting information.
- 1e. Outcome: Students will demonstrate the ability to develop information and processes to enable managers to estimate the costs of products and services a business entity provides, to make routine and strategic resource allocation decisions, and to evaluate the performance of individuals and organizations.
- 1f. Outcome: Students will demonstrate an understanding of the independent financial statement auditing function and the professional responsibilities of external auditors and their public accounting firms.

Goal 2: Critical Thinking Skills

- 2a. Outcome: Students will demonstrate critical thinking and analytical abilities, including the ability to analyze an unstructured case, identify the relevant issues, research the professional literature, and prepare a well-structured recommendation in writing.

Goal 3: Communication Skills

- 3a. Outcome: Students will demonstrate the ability to write at college level, to write with clarity and to use Standard English grammar and punctuation. In addition, students will be able to develop and support conclusions and recommendations in writing.

Goal 4: Data Analytic Skills

- 4a. Outcome: Students will demonstrate (a) problem solving ability, (b) innovative thinking, and (c) information literacy by working with data, constructing an effective visualization, and telling a story based on the visualization.

Goal 5: Ethical Reasoning and Civic Engagement

- 5a. Outcome: Students will demonstrate ethical awareness including the ability to understand how ethical violations impact the auditing profession.

**B. Admission Standards for the Program:**

**B1. Limited Access:**

Students who transfer to the USF Muma College of Business must meet the following admission guidelines below:

1. Minimum of 60 semester hours of college credit earned.
2. Minimum cumulative grade point average of 2.50 on all college-level work and a minimum of 2.00 on all credit attempted at USF, including any prior to renewal.
3. Completion of all state mandated prerequisite courses with a grade of C- or better in each course and an overall 2.00 GPA in all seven (7) courses. The courses are:
  - a. Financial Accounting: ACG X021/ACG X022 (or ACG X001 & ACG X011)\*
  - b. Managerial Accounting: ACG X071 (or ACG X301)\*
  - c. Computers in Business: CGS X100 (or acceptable substitute)
  - d. Principles of Macroeconomics: ECO X013
  - e. Principles of Microeconomics: ECO X023
  - f. Elementary Calculus: MAC X233 or MAC 2230
  - g. Statistics: QMB X100 or STA X023 or STA X122

\*Accounting majors must earn a C not C- in ACG 2021 & ACG 2071.

**B2. University Admissions:**

Admission to the University is based on the University's Undergraduate Admission Requirements that may be found by clicking on the following urls:

- **Freshman:** <https://www.usf.edu/admissions/freshmen/admission-information/requirements-deadlines.aspx>
- **Transfer:** <https://www.usf.edu/admissions/transfer/admission-information/index.aspx>
- **International:** <https://www.usf.edu/admissions/international/admission-information/index.aspx>

**C. Graduation Requirements for the Program:**

Satisfactory completion of the following requirements:

- General Education Program (36 credit hours), including State Core General Education Requirements;
- State Computation (6 credit hours);
- State Communication (6 credit hours, in addition to ENC 1101 and ENC 1102);
- Minimum of 120 unduplicated credit hours;
- A minimum adjusted grade point average (GPA) of 2.0 on all coursework taken at USF and an overall 2.0 GPA average on all college-level coursework;
- Major and college requirements in a chosen degree program;
- Nine credit hours of coursework taken during the summer term(s) (if entered USF with less than 60 credit hours);
- Registration and successful completion of at least thirty (30) of the last sixty (60) credit hours;
- 42 credit hours of upper-level coursework;
- Civics Literacy;
- Foreign language admissions coursework.

**D. Integrated Curricular Framework:**

**D1. State Mandated Common Prerequisites:**

State Mandated Common Prerequisite	Credits	USF Course	Credits
Financial Accounting: ACG X021 or ACG X022 Financial Accounting or (ACG X001 & ACG X011)*	3	ACG 2021 Principles of Financial Accounting (3)	3
Managerial Accounting: ACG X071 Managerial Accounting or ACG X301*	3	ACG 2071 Principles of Managerial Accounting (3)	3
Computers in Business: CGS X100 Computers in Business or CGS X100C or CGS X530 or CGS X570 or CGS X060 or CGS X531 or CGS X000 or ISM X000 or CGS X518	3-4	CGS 2100 Computers in Business (3)	3
Principles of Macroeconomics: ECO X013 Principles of Macroeconomics	3	ECO 2013 Economic Principles (Macroeconomics) (3)	3
Principles of Microeconomics: ECO X023 Principles of Microeconomics	3	ECO 2023 Economic Principles (Microeconomics) (3)	3
Elementary Calculus: MAC X233 Elementary Calculus or MAC X230	3-4	MAC 2233 Business Calculus (3)	3
Statistics I: STA X023 Introductory Statistics or QMB X100 or STA X122	3	QMB 2100 Business and Economic Statistics I (3)	3
Total Credit Hours	21-23	Total Credit Hours	21

\*Accounting majors must earn a C not C- in ACG 2021 & ACG 2071.

## **D2. Required Courses:** (60 credit hours)

### **D2a. Supporting Required Courses:** 5 courses; 15 credit hours

A minimum grade of C- in each Supporting course is required.

- SPC 2608 Public Speaking (3) or COM 3110 Communications for Business and Professions (3)
- ENC 3250 Professional Writing (3) or ENC 3310 Expository Writing (3)
- Contemporary International Topics Course (3)
- Behavioral Science or Humanities Course (3)
- Ethics or Political Science Course (3)

### **D2b. Business Foundation Courses (required of ALL Business majors):** 9 courses; 27 credit hours

A minimum grade of C- in each Foundation course with an overall 2.0 GPA is required.

- BUL 3320 Law and Business I (3)
- FIN 3403 Principles of Finance (3)
- GEB 3033 Business Workplace Skills and Best Practices (3)
- ISM 3011 Information Systems in Organizations (3)
- QMB 3200 Business and Economic Statistics II (3)
- MAN 3025 Principles of Management (3)
- MAN 4504 Operations Management: A Systems Approach (3)
- MAR 3023 Basic Marketing (3)
- GEB 4890 Strategic Management and Decision Making (3)

### **D2c. Major Core Courses:** 6 courses; 18 credit hours

- ACG 3103 Intermediate Financial Accounting I (3)
- ACG 3341 Cost Accounting and Control I (3)
- ACG 3113 Intermediate Financial Accounting II (3)
- ACG 3401 Accounting Information Systems (3)
- ACG 4632 Auditing I (3)
- TAX 4001 Concepts of Federal Income Taxation (3)

## **D3. Major (Restricted) Electives:** (6 credit hours)

Choose two (2) courses from the following list:

- ACG 4123 Intermediate Financial Accounting III (3)
- ACG 4351 Cost Accounting and Control II (3)
- ACG 4642 Auditing II (3)
- ACG 4931 Selected Topics in Accounting (1-3)
- ACG 4940 Accounting Internship (3)
- ACG 5205 Advanced Financial Accounting (3)
- ACG 5505 Governmental/Not-For-Profit Accounting (3)
- ACG 5675 Internal and Operational Auditing (3)
- ACG 5841 Analytics in Accounting (3)
- TAX 5015 Federal Taxation of Business Entities (3)

## **D4. Sequenced Course of Study:**

- An exclamation mark (!) is indicated for any course and/or placeholder that must be taken in sequence and/or in the semester listed.
- Course Type refers to how the course is utilized in the degree program, e.g., Supporting, Major

Core, Business Foundation, etc. It also includes “placeholder” information such as: Civics Literacy Exam, Apply for Graduation.

- General Education Course Type refers to the General Education core area the course meets.

**D4a. 8-Semester Plan for FTIC Students**

Fall 1						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	General Education Course Type	Total
!	ENC 1101		No	Yes	State Core General Education Communication	3
!	MAC 2233		Yes	Yes	State Core General Education Mathematics	3
!	CGS 2100		Yes	Yes	Enhanced General Education Information and Digital Literacy	3
	SPC 2608 or COM 3110	Supporting	No	No		3
	XXX XXXX	Non-Business Elective	No	No		3
		Civics Literacy Exam				0
<b>Total Semester Credit Hours:</b>						<b>15</b>

Spring 1						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	General Education Course Type	Total
!	ENC 1102		No	Yes	Enhanced General Education ENC 1102	3
!	ECO 2013		Yes	Yes	State Core General Education Social Sciences	3
	XXX XXXX		No	Yes	State Core General Education Natural Sciences	3
	XXX XXXX		No	Yes	State Core General Education Humanities	3
	XXX XXXX	Non-Business Elective	No	No		3
		Civics Literacy Exam				0
<b>Total Semester Credit Hours:</b>						<b>15</b>

Fall 2						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	General Education Course Type	Total
!	ACG 2021		Yes	No		3

	XXX XXXX	Non-Business Elective	No	No		3
!	ECO 2023		Yes	Yes	Enhanced General Education Creative Thinking	3
	XXX XXXX	Ethics or Political Science	No	No		3
	XXX XXXX	Non-Business Elective	No	No		3
<b>Total Semester Credit Hours:</b>						<b>15</b>

<b>Spring 2</b>						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	General Education Course Type	Total
!	ACG 2071		Yes	No		3
!	QMB 2100		Yes	Yes	State Computation	3
	GEB 3033	Business Foundation	No	No		3
	XXX XXXX	Behavioral Science or Humanities	No	No		3
	ISM 3011	Business Foundation	No	No		3
<b>Total Semester Credit Hours:</b>						<b>15</b>

<b>Summer 2</b>						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	General Education Course Type	Total
	QMB 3200	Business Foundation	No	No		3
	MAR 3023	Business Foundation	No	No		3
<b>Total Term Credit Hours:</b>						<b>6</b>

<b>Fall 3</b>						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	General Education Course Type	Total
!	ACG 3103	Major Core	No	No		3
!	ACG 3401	Major Core	No	No		3
	ENC 3250 or ENC 3310	Supporting	No	No		3
	BUL 3320	Business Foundation	No	Yes	Enhanced General Education Human and Cultural Diversity	3
	XXX XXXX	Non-Business Elective	No	No		3
<b>Total Semester Credit Hours:</b>						<b>15</b>

Spring 3						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	General Education Course Type	Total
!	ACG 3341	Major Core	No	No		3
!	ACG 3113	Major Core	No	No		3
	MAN 3025	Business Foundation	No	No		3
	MAN 4504	Business Foundation	No	No		3
<b>Total Semester Credit Hours:</b>						<b>12</b>

Summer 3						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	General Education Course Type	Total
	TAX 4001	Major Core	No	No		3
<b>Total Term Credit Hours:</b>						<b>3</b>

Fall 4						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	General Education Course Type	Total
!	ACG 4632	Major Core	No	No		3
	FIN 3403	Business Foundation	No	No		3
	XXX XXXX	Major Elective	No	No		3
	XXX XXXX		No	Yes	Enhanced General Education High Impact Practice Internship (Recommended: ACG 4940)	3
		Apply for Graduation				0
<b>Total Semester Credit Hours:</b>						<b>12</b>

Spring 4						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	General Education Course Type	Total
!	GEB 4890	Business Foundation	No	No		3
	XXX XXXX	Major Elective	No	No		3
	XXX XXXX	Contemporary International Topics	No	No		3
	XXX XXXX		No	Yes	Enhanced General Education Ethical Reasoning and Civic Engagement Capstone	3

<b>Total Semester Credit Hours:</b>	12
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<b>Total Degree Program Credit Hours:</b>	120
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**D4b. 4-Semester Plan for FCS AA Transfer Students**

Fall 1						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	Intentionally Left Blank	Total
!	ACG 3103	Major Core	No	No		3
!	ACG 3401	Major Core	No	No		3
	GEB 3033	Business Foundation	No	No		3
	ISM 3011	Business Foundation	No	No		3
	MAR 3023	Business Foundation	No	No		3
<b>Total Semester Credit Hours:</b>						15

Spring 1						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	Intentionally Left Blank	Total
!	ACG 3113	Major Core	No	No		3
!	ACG 3341	Major Core	No	No		3
	ENC 3250 or ENC 3310	Supporting	No	No		3
	BUL 3320	Business Foundation	No	No		3
	QMB 3200	Business Foundation	No	No		3
<b>Total Semester Credit Hours:</b>						15

Summer 1						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	Intentionally Left Blank	Total
!	TAX 4001	Major Core	No	No		3
	FIN 3403	Business Foundation	No	No		3
<b>Total Term Credit Hours:</b>						6

<b>Fall 2</b>
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!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	Intentionally Left Blank	Total
!	ACG 4632	Major Core	No	No		3
	MAN 3025	Business Foundation	No	No		3
	XXX XXXX	Ethics or Political Science/ Contemporary International Topics/ Behavioral Science or Humanities	No	No		3
	XXX XXXX	Major Elective	No	No		3
		Apply for Graduation				0
<b>Total Semester Credit Hours:</b>						12

Spring 2						
!	Current Course Prefix and Number	Course Type	State Mandated Common Prerequisite	Enhanced General Education Requirement	Intentionally Left Blank	Total
!	GEB 4890	Business Foundation	No	No		3
	MAN 4504	Business Foundation	No	No		3
	XXX XXXX	Major Elective	No	No		3
	SPC 2608 or COM 3110	Supporting	No	No		3
<b>Total Semester Credit Hours:</b>						12

<b>Total Credit Hours:</b>						60
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**ADDITIONAL REQUIREMENTS:**

- Students must earn a 2.0 GPA on all major coursework at USF and have an overall 2.0 major GPA, including any applicable transfer work.
- In computing entry grade point average, all business and economics courses taken for S or U grades will be converted to C or F, respectively.
- Students must enroll in two courses their first semester within the Accounting major. During the first semester, all students must enroll in ACG 3103. The second course must be chosen from ACG 3341, ACG 3401 or TAX 4001. Students must complete at least one of these two required courses successfully with a grade of C (not C-) or higher on the first attempt. Students who are unable to complete either course on the first attempt are not permitted to retake either course and are assigned for major reselection. "W" grades count as an attempt.
- Accounting majors may use the forgiveness policy only once in upper-level Accounting courses. One experiential learning course (e.g., ACG 4940 Accounting Internship) may be applied towards the 120-credit hour graduation requirement. Independent Research, ACG 4911, will not be accepted as credit toward the minimum major requirements.
- Accounting major courses must be no older than five (5) years to count for major credit. This applies both to continuing USF Accounting majors, as well as Accounting major courses

transferred in from other institutions. A student may petition the Director for an exception to the policy and the Director may grant or deny such petition, at his/her discretion.

- Within the 120-semester-hour program, students must complete a minimum of 24 hours of upper-level Accounting coursework with a grade of C not C- in all courses. Accounting courses taken by Accounting majors on an S/U basis will not be counted toward the 120-hour graduation requirement, with the exception of ACG 4911 Independent Research.
- All students entering USF for the first time in Fall 2017 or later, who subsequently earn three (3) D and/or F grades in any or any combination of the following courses at USF will be required to change their major to a major more appropriate to their goals and academic performance and to a major not conferred by the Muma College of Business. The courses are: ACG 2021, ACG 2071, CGS 2100, ECO 2013, ECO 2023, MAC 2233 (or equivalent), and QMB 2100 (or equivalent).
- Major residency: Students must complete 18 hours of upper-level Accounting requirements in residency at USF.
- College residency: Muma College of Business residency requirements for graduation exceed the minimum requirements established for USF. Students are required to complete satisfactorily at USF a minimum of 50 percent (30-33 credit hours depending on major) of required Business courses, including 12-18 credit hours in the major field. Normally, independent study and independent research courses do not fulfill this requirement.

**NOTES:**

- No changes in the State Mandated Common Prerequisite courses.
- Post consolidation, only the B.S. will be offered. Pre-consolidation, the only difference between the B.S. and B.A. degrees was the Foreign Language Exit Requirement.
  - Students currently enrolled or accepted in the B.A. programs prior to Summer 2020 will have an opportunity to complete the B.A. program.
- The undergraduate Accounting programs were Limited Access on each campus.
- Do not anticipate any significant increase in enrollment and the student to faculty ratio post-consolidation is expected to be stable.